

<b>RECORD OF EXECUTIVE DECISION BY CABINET</b>
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<b>ITEM:</b>	<b>Resources Report – Budget Monitoring – Month 6 (30 September) 2025/26</b>
Cabinet Members Present:	Councillors Jo Monk (Chairman), Alan Amos, Satinder Bell, Justin Bowen, Ian Cresswell, Sue Eacock, Stephen Foster, Karl Perks, David Taylor and Rob Wharton
Date of Decision:	20 November 2025
Purpose:	To consider the second budget monitoring report of the financial year.
<b>DECISION:</b>	<b>Cabinet:</b>  a) <b>Noted the forecast year end position as at 30 September 2025 (Quarter 2) as outlined in paragraphs 18 to 50 and as detailed in Appendix 1;</b>  b) <b>noted the current progress regarding savings plans approved by Council in February 2025 contained in paragraphs 51 to 53 and as detailed in Appendix 2;</b>  c) <b>confirmed that the whole Council needs to continue to demonstrate its commitment to avoid the need to issue a Section 114 notice in 2025/26 by continuous focus of financial management actions to reduce the forecast overspend particularly within our demand led service areas, with regular monitoring and reporting to ensure accountability;</b>  d) <b>noted the year end forecast overspend on the Dedicated Schools Grant and the accumulated deficit forecast as detailed in paragraphs 54 to 63;</b>  e) <b>noted the outstanding debt position as detailed in paragraphs 64 to 65;</b>  f) <b>approved the use of reserves and movement in reserves as detailed in</b>

	<p><b>paragraphs 66 to 79 and noted the forecast year end position on reserves at Appendix 3; and</b></p> <p><b>g) recommends to Full Council the variations to the Capital Programme as detailed in paragraphs 80 to 85 and approval of the current Capital Programme at Appendix 4;</b></p>
Reason(s) for the Decision:	As set out in the report.
Alternative Options Considered:	None other than as set out in the report.
Conflict of Interest (any declared by a consulted Cabinet Member/any dispensation granted)	None
Date the decision is due to take effect:	27 November 2025 apart from recommendation g which is a recommendation to Full Council.

**HAZEL BEST, ASSISTANT DIRECTOR, LEGAL AND GOVERNANCE**